

## Recycling Equipment Credit

1999

For taxable year beginning \_\_\_\_/\_\_\_\_/\_\_\_\_, and ending \_\_\_\_/\_\_\_\_/\_\_\_\_.

Attach to your return

Name(s) as shown on Form 140, 140PY, 140NR, 140X, 120, 120A, 120S, 120X or 165	Your social security number or federal employer ID number
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**Part I Schedule of Cost of Equipment Placed in Service in Current Year and Calculation of Current Year's Credit**

Description of Item ( If additional space is needed, attach a separate sheet. )	Date placed in service		Cost
1 Total .....		1	
2 Current year's credit - <i>multiply line 1 by 10 percent (.10)</i> .....		2	

**Part II S Corporation Credit Election and Shareholder's Share of Credit**

3 The S corporation has made an irrevocable election for the taxable year ending \_\_\_\_/\_\_\_\_/\_\_\_\_, to:

☐

Claim the recycling equipment credit as shown on Part I, line 2 (for the taxable year mentioned above);

OR

☐

Pass the recycling equipment credit as shown on Part I, line 2 (for the taxable year mentioned above) through to its shareholders.

\_\_\_\_\_  
Signature\_\_\_\_\_  
Title\_\_\_\_\_  
Date

If passing the credit through to the shareholders, complete lines 4 through 6 separately for each shareholder.

Furnish each shareholder with a copy of the completed Form 307.

4 Name of shareholder \_\_\_\_\_

5 Shareholder's TIN \_\_\_\_\_

6 Shareholder's share of the amount on Part I, line 2 \_\_\_\_\_

**Part III Partner's Share of Credit**

Complete lines 7 through 9 separately for each partner.

Furnish each partner with a copy of the completed Form 307.

7 Name of partner \_\_\_\_\_

8 Partner's TIN \_\_\_\_\_

9 Partner's share of the amount on Part I, line 2 \_\_\_\_\_

**Part IV Available Credit Carryover**

	(a)	(b)	(c)	(d)
	Carryover from taxable year ending	Original credit amount	Amount previously used	Available carryover Subtract column (c) from column (b)
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25	Total available carryover			

**Part V Total Available Credit**26 Current year's credit. Individuals, corporations, or S corporations - *enter amount from Part I, line 2.*S corporation shareholders - *enter the amount from Part II, line 6.*Partners of a partnership - *enter amount from Part III, line 9.* .....27 Available credit carryover - *from Part IV, line 25, column d* .....28 Total available credit. *Add line 26 and line 27 - enter total here and on Form 300, Part I, line 5 or Form 301, Part I, line 5* .....

26		
27		
28		

A taxpayer who elects to take a credit pursuant to ARS § 43-1076 or § 43-1164 shall not deduct any amount for depreciation or amortization of costs of the recycling equipment in determining taxable income for any taxable year.

**Part VI Recapture of Recycling Equipment Credit ( If additional space is needed, attach a separate sheet. )**

Item No.	Date installed	Date converted	Description of item
1			
2			
3			
4			

  

	Item 1	Item 2	Item 3	Item 4
29 Cost .....				
30 Total credit actually claimed .....				
31 Percent of credit recapture. <i>See instructions</i> .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
32 Recapture. <i>Multiply line 30 by line 31.</i> .....				
33 <b>Total credit recapture.</b> <i>Add line 32, items 1 through 4. Enter total here and on Form 300, Part II, line 23 or Form 301, Part II, line 27.</i> .....				

33